

Stacy Powers

Director – Regulatory Forecasts & Planning



September 30, 2026

Hon. Michelle L. Phillips
Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Dear Secretary Phillips:

RE: Cases 24-E-0461 and 24-G-0462

In accordance with the provisions contained within Section VII, subpart B of the Joint Proposal in Cases 24-E-0461 and 24-G-0462, Central Hudson hereby submits to Staff, its computation of electric and gas regulatory rate of return on common equity for the Rate Year ended June 30, 2026. Additionally, the filing includes a schedule of regulatory deferral balances recorded during the Rate Year that were included in the development of Earnings Base.

These computations show electric and gas regulatory returns on common equity, before earnings sharing, of 9.83% and 9.33%, respectively. In accordance with the provisions of Section VII, subpart B of the JP, these achieved regulatory returns on common equity are measured and reflect the lesser of an equity ratio equal to 50% or Central Hudson's actual average common equity ratio.

Enclosed are the following schedules:

Schedule A - Electric Earned Ratemaking Return on Common Equity
Schedule B - Electric Ratemaking Capital Structure
Schedule C - Gas Earned Ratemaking Return on Common Equity
Schedule D - Gas Ratemaking Capital Structure
Schedule E - Electric and Gas Average Rate Base
Schedule F - Regulatory Deferral Balances

Please contact Jodi Harris at 845-486-5578 or jharris@cenhud.com with any questions regarding this matter.

Sincerely,

Stacy Powers
Director of Regulatory Forecasts & Planning

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Schedule A

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
EARNED RATEMAKING RETURN ON COMMON EQUITY
CASE 24-E-0461 - ELECTRIC OPERATIONS
TWELVE MONTHS ENDED JUNE 30, 2026 (RY #1)

	<u>\$(000)</u>
Operating Revenues	1,006,050
Operating Expenses	<u>853,627</u>
Operating Income Per Books	152,424
 Ratemaking Adjustments (Net of FIT,SIT):	
Add Executive Long-Term Incentive Pay	4,217
Deduct FERC Formula 1 Rate Revenue	(720)
Deduct NWA Incentive Revenue	(7)
Deduct CenHub Revenue	(1)
Deduct Carrying Charges on Working Capital	(2,269)
Add Negative Revenue Adjustments	2,021
Unbilled - Adjustment to exclude Accrual Accounting	(660)
Bad Debt - Adjustment to exclude Accrual Accounting	(9,282)
Injuries & Damages - Adjustment to exclude Accrual Accounting	(43)
Workers' Compensation - Adjustment to exclude Accrual Accounting	211
APB 28 - Adjustment to exclude Accrual Accounting	<u>(263)</u>
Subtotal - Ratemaking Adjustments	(6,795)
 Normalization Adjustments (Net of FIT,SIT):	
Billing Credits and Other Revenue True Ups	143
PSC Refund Assessment - Out-of-Period	<u>(346)</u>
Subtotal - Normalization Adjustments	(203)
 Ratemaking Operating Income	<u>145,425</u>
 Average Rate Base	<u>2,031,700</u>
 Regulatory Rate of Return	<u>7.16%</u>
 Regulatory Return on Common Equity at 49.0%	<u>9.83%</u>
 Authorized Return on Common Equity Before Earnings Sharing (Case 24-E-0461)	<u>10.00%</u>

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
CAPITAL STRUCTURE - ELECTRIC OPERATIONS
TWELVE MONTHS ENDED JUNE 30, 2026 (RY #1)
(\$000)

Ratemaking Capital Structure @ Actual Average Equity Ratio¹

	Amount	%	Cost Rate	Weighted Cost
Long Term Debt	1,484,283	50.80%	4.59%	2.33%
Customer Deposits	6,097	0.20%	3.22%	0.01%
Common Equity	1,429,531	49.00%	9.83%	4.82%
Total	<u>2,919,911</u>	<u>100.00%</u>		<u>7.16%</u>

¹ Actual Equity Ratio was 49.0%. In accordance with the provisions of Section VII, subpart B of the JP, achieved regulatory returns on common equity are to be measured at the lesser of an equity ratio of 50% or Central Hudson's actual average common equity ratio.

Ratemaking Capital Structure @ Actual Average Equity Ratio and 10.0% ROE²

	Amount	%	Cost Rate	Weighted Cost
Long Term Debt	1,484,283	50.80%	4.59%	2.33%
Customer Deposits	6,097	0.20%	3.22%	0.01%
Common Equity	1,429,531	49.00%	10.00%	4.90%
Total	<u>2,919,911</u>	<u>100.00%</u>		<u>7.24%</u>

² Represents the authorized ROE + 50 basis points, which is the trigger point of earnings sharing.

The Company did not achieve its potential authorized return on common equity of 10.0%, which represents the trigger point for earnings sharing

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
 EARNED RATEMAKING RETURN ON COMMON EQUITY
 CASE 24-G-0462 - GAS OPERATIONS
 TWELVE MONTHS ENDED JUNE 30, 2026 (RY #1)

	<u>\$(000)</u>
Operating Revenues	274,841
Operating Expenses	<u>222,017</u>
Operating Income Per Books	52,824
 Ratemaking Adjustments (Net of FIT,SIT):	
Add Executive Long-Term Incentive Pay	1,054
Deduct Capacity Release Credit	(570)
Deduct Carrying Charges on Working Capital	(742)
Deduct Gas Positive Revenue Adjustments	(459)
Add/(Deduct) Retained Interruptible Profits	(80)
Add Negative Revenue Adjustments	712
Unbilled - Adjustment to exclude Accrual Accounting	222
Bad Debt - Adjustment to exclude Accrual Accounting	(2,618)
Injuries & Damages - Adjustment to exclude Accrual Accounting	93
Workers' Compensation - Adjustment to exclude Accrual Accounting	63
APB 28 - Adjustment to exclude Accrual Accounting	<u>(66)</u>
Subtotal - Ratemaking Adjustments	(2,391)
 Normalization Adjustments (Net of FIT,SIT):	
Billing Credits and Other Revenue True Ups	66
PSC Refund Assessment - Out-of-Period	(103)
Wappingers Explosion Penalty	<u>5,540</u>
Subtotal - Normalization Adjustments	5,503
 Ratemaking Operating Income	<u><u>55,937</u></u>
 Average Rate Base	<u>809,400</u>
 Regulatory Rate of Return	<u><u>6.91%</u></u>
 Regulatory Return on Common Equity at 49.0%	<u>9.33%</u>
 Authorized Return on Common Equity Before Earnings Sharing (Case 24-G-0462)	<u>10.00%</u>

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
CAPITAL STRUCTURE - GAS OPERATIONS
TWELVE MONTHS ENDED JUNE 30, 2026 (RY #1)
(\$000)

Ratemaking Capital Structure @ Actual Average Equity Ratio¹

	Amount	%	Cost Rate	Weighted Cost
Long Term Debt	1,484,283	50.80%	4.59%	2.33%
Customer Deposits	6,097	0.20%	3.22%	0.01%
Common Equity	1,429,531	49.00%	9.33%	4.57%
Total	<u>2,919,911</u>	<u>100.00%</u>		<u>6.91%</u>

¹ Actual Equity Ratio was 49.0%. In accordance with the provisions of Section VII, subpart B of the JP, achieved regulatory returns on common equity are to be measured at the lesser of an equity ratio of 50% or Central Hudson's actual average common equity ratio.

Ratemaking Capital Structure @ Actual Average Equity Ratio and 10.0% ROE²

	Amount	%	Cost Rate	Weighted Cost
Long Term Debt	1,484,283	50.80%	4.59%	2.33%
Customer Deposits	6,097	0.20%	3.22%	0.01%
Common Equity	1,429,531	49.00%	10.00%	4.90%
Total	<u>2,919,911</u>	<u>100.00%</u>		<u>7.24%</u>

² Represents the authorized ROE + 50 basis points, which is the trigger point of earnings sharing.

The Company did not achieve its potential authorized return on common equity of 10.0%, which represents the trigger point for earnings sharing

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
RATE BASE SUMMARY
(\$000)

	Projected For the 12 Months Ended Jun-26		
	Electric	Gas	Corporate
Book Cost of Utility Plant	\$ 2,588,519	\$ 1,080,469	\$ 3,668,988
Less: Accumulated Provision for Depreciation and Amortization	(646,663)	(225,841)	(872,504)
Net Plant	1,941,856	854,628	2,796,484
Noninterest-Bearing Construction Work in Progress	45,905	29,842	75,747
Preliminary Survey & Investigation	-	-	-
Customer Advances for Undergrounding	(3,178)	(45)	(3,223)
Deferred Charges	62,952	(22,027)	40,925
Accumulated Deferred Federal Taxes	(190,861)	(101,259)	(292,120)
Accumulated Deferred State Taxes	(39,866)	(24,681)	(64,547)
Working Capital	91,139	23,664	114,803
Unadjusted Rate Base	1,907,947	760,122	2,668,069
Capitalization Adjustment to Rate Base	123,771	49,273	173,044
Rate Base	\$ 2,031,718	\$ 809,395	\$ 2,841,113

Central Hudson Gas & Electric Corporation
Case 24-E-0461
Electric Regulatory Deferral Balances

Description	PSC Acct	Actual Balance @ July 1, 2025			Rate Year Activity			Actual Balance @ June 30, 2026		
		Gross	Income Tax	Net	Gross	Income Tax	Net	Gross	Income Tax	Net
Variable Rate Interest	182.31	(18,191)	4,800	(13,391)	18,191	(4,800)	13,391	-	-	-
Carrying Charge - Variable Rate Interest	182.33	(969)	300	(669)	969	(300)	669	-	-	-
COVID - Lost Revenues	182.45	(4,210,811)	1,100,500	(3,110,311)	340,853	(89,100)	251,753	(3,869,958)	1,011,400	(2,858,558)
Property Taxes	182.48	-	-	-	(1,651,254)	431,600	(1,219,654)	(1,651,254)	431,600	(1,219,654)
Carrying Charges - Property Taxes	182.49	-	-	-	(57,704)	15,100	(42,604)	(57,704)	15,100	(42,604)
NWA Incentive	(1) 182.54	(912)	200	(712)	912	(200)	712	-	-	-
Carrying Charges - COVID Lost Revenue Deferral	182.61	(48,251)	12,600	(35,651)	(124,574)	32,600	(91,974)	(172,825)	45,200	(127,625)
10MW Energy Storage Project	182.63	(33,253)	8,700	(24,553)	11,290	(3,000)	8,290	(21,963)	5,700	(16,263)
Environmental Site Investigation & Remediation	182.67	(14,688,529)	3,838,800	(10,849,729)	4,487,090	(1,172,600)	3,314,409	(10,201,520)	2,666,200	(7,535,320)
Carrying Charges - RDM Deferral	182.71	(10,405)	2,700	(7,705)	323,768	(84,600)	239,168	313,363	(81,900)	231,463
Carrying Charges - Environmental SIR Costs & Recovery Deferral	182.86	(908,098)	237,300	(670,798)	564,612	(147,500)	417,112	(343,486)	89,800	(253,686)
Carrying Charges - Pension Plan	182.95	(6,322)	1,700	(4,622)	267,073	(69,800)	197,273	260,750	(68,100)	192,650
Research & Development - Electric	188.10	(854,978)	223,400	(631,578)	(472,688)	123,600	(349,088)	(1,327,666)	347,000	(980,666)
Negative Revenue Adjustments	(1) 254.37	(6,680,520)	1,746,000	(4,934,520)	4,654,020	(1,216,400)	3,437,620	(2,026,500)	529,600	(1,496,900)
EV Fast Charge Incentive	254.40	(4,046,750)	1,057,600	(2,989,150)	21,884	(5,700)	16,184	(4,024,866)	1,051,900	(2,972,966)
Carrying Charges - EV Fast Charge Incentive	254.41	(1,658,267)	433,400	(1,224,867)	(255,508)	66,800	(188,708)	(1,913,775)	500,200	(1,413,575)
Carrying Charges - Economic Development	254.42	(16,206)	4,200	(12,006)	17,878	(4,600)	13,278	1,672	(400)	1,272
Non-Major Storm	254.43	-	-	-	(2,228,593)	582,400	(1,646,193)	(2,228,593)	582,400	(1,646,193)
Low Income Program	254.51	(4,066,680)	1,062,800	(3,003,880)	4,050,518	(1,058,600)	2,991,918	(16,162)	4,200	(11,962)
Energy Efficiency & Building Electrification Programs	254.53	-	-	-	(9,875,755)	2,581,000	(7,294,755)	(9,875,755)	2,581,000	(7,294,755)
Carrying Charges - Energy Efficiency & Building Electrification	254.55	-	-	-	(181,419)	47,400	(134,019)	(181,419)	47,400	(134,019)
Carrying Charge - Low Income Program - Electric	254.56	(212,631)	55,600	(157,031)	156,622	(41,000)	115,622	(56,009)	14,600	(41,409)
REV Demonstration Projects	254.57	(23,727)	6,200	(17,527)	19,373	(5,100)	14,273	(4,355)	1,100	(3,255)
Carrying Charge - REV Demonstration Projects	254.58	(765)	200	(565)	627	(200)	427	(138)	-	(138)
CEF - NYSERDA	254.59	(55,904,303)	14,610,600	(41,293,703)	19,343,386	(5,055,400)	14,287,986	(36,560,916)	9,555,200	(27,005,716)
Carrying Charges - CEF NYSERDA	254.60	(431,628)	112,800	(318,828)	603,869	(157,800)	446,069	172,241	(45,000)	127,241
OPEB	254.65	(513,458)	134,200	(379,258)	(37,000)	9,700	(27,300)	(550,458)	143,900	(406,558)
Carrying Charges - OPEB Overcollection	254.66	(76,091)	19,900	(56,191)	171,295	(44,800)	126,495	95,204	(24,900)	70,304
Sales Tax Refund	254.68	(367,806)	96,100	(271,706)	(268,825)	70,300	(198,525)	(636,631)	166,400	(470,231)
Carrying Charge - Sales Tax Refund & Assessment	254.69	(20,210)	5,300	(14,910)	3,459	(900)	2,559	(16,751)	4,400	(12,351)
Economic Development	254.70	(600,000)	156,800	(443,200)	607,000	(158,600)	448,400	7,000	(1,800)	5,200
Tree Trimming Underspend	254.78	(103,183)	27,000	(76,183)	103,183	(27,000)	76,183	-	-	-
Net Plant Target Shortfall - Case 20-E-0428	254.79	(224,000)	58,500	(165,500)	120,357	(31,400)	88,957	(103,643)	27,100	(76,543)
Carrying Charges - Net Plant Target Shortfall - Case 20-E-0428	254.80	-	-	-	(583)	200	(383)	(583)	200	(383)
Federal Tax Cut & Jobs Act - Protected Asset	254.89	(103,363,800)	27,014,100	(76,349,700)	2,327,448	(608,200)	1,719,248	(101,036,352)	26,405,900	(74,630,452)
Rate Moderator	254.91	(20,443,299)	5,342,900	(15,100,399)	11,696,861	(3,057,000)	8,639,861	(8,746,438)	2,285,900	(6,460,538)
Carrying Charges - Rate Moderator - Electric	254.92	(1,791,484)	468,200	(1,323,284)	1,368,498	(357,700)	1,010,798	(422,985)	110,500	(312,485)
Total Credits - Electric		(221,325,527)	57,843,400	(163,482,127)	36,127,051	(9,441,600)	26,685,451	(185,198,475)	48,401,800	(136,796,675)
Rate Case Expense Deferral	182.34	2,408,344	(629,400)	1,778,944	(943,259)	246,500	(696,759)	1,465,085	(382,900)	1,082,185
Misc. Carrying Charges	182.35	176,139	(46,000)	130,139	(50,264)	13,100	(37,164)	125,876	(32,900)	92,976
Pension Plan	182.36	1,572,398	(410,900)	1,161,498	(1,199,948)	313,600	(886,348)	372,450	(97,300)	275,150
IEDR	182.37	205,536	(53,700)	151,836	(518,439)	135,500	(382,939)	(312,903)	81,800	(231,103)
Uncollectible Write-Offs	182.40	15,059,384	(3,935,800)	11,123,584	(6,532,841)	1,707,400	(4,825,441)	8,526,543	(2,228,400)	6,298,143
Carrying Charge - Uncollectible Write-Offs	182.41	406,300	(106,200)	300,100	434,680	(113,600)	321,080	840,980	(219,800)	621,180
SC8 Street Lighting	182.42	-	-	-	595,756	(155,700)	440,056	595,756	(155,700)	440,056
Carrying Charges - SC8 Street Lighting	182.43	623,572	(163,000)	460,572	(623,572)	163,000	(460,572)	-	-	-
Carrying Charges - IEDR	182.46	664	(200)	464	(11,427)	3,000	(8,427)	(10,763)	2,800	(7,963)
Carrying Charges - Major Storm Reserve	182.47	3,990,984	(1,043,000)	2,947,984	(2,289,996)	598,400	(1,691,596)	1,700,988	(444,600)	1,256,388
Arrears Management Program	182.50	13,307,034	(3,477,800)	9,829,234	(3,097,072)	809,400	(2,287,672)	10,209,962	(2,668,400)	7,541,562
Carrying Charge - Incremental Call Volume Overflow	182.52	-	-	-	5,835	(1,500)	4,335	5,835	(1,500)	4,335
Carrying Charges - Make Whole Provision (TME 6.30.2022)	182.53	381,681	(99,800)	281,881	3,038,695	(794,100)	2,244,595	3,420,376	(893,900)	2,526,476
Targeted Demand Management Program	182.54	4,934,897	(1,289,700)	3,645,197	(695,392)	181,700	(513,692)	4,239,505	(1,108,000)	3,131,505
Carrying Charges - Targeted Demand Management Program	182.55	325,840	(85,200)	240,640	(184,710)	48,300	(136,410)	141,130	(36,900)	104,230
Management & Operational Audit Costs	182.56	602,523	(157,500)	445,023	(51,957)	13,600	(38,357)	550,566	(143,900)	406,666
Carrying Charges - Arrears Management Program	182.57	1,260,395	(329,400)	930,995	(138,906)	36,300	(102,606)	1,121,489	(293,100)	828,389
Federal Tax Cut & Jobs Act	182.58	17,978,800	(4,698,800)	13,280,000	(1,998,000)	522,200	(1,475,800)	15,980,800	(4,176,600)	11,804,200
Carrying Charges - 10MW Energy Storage Project	182.64	10,249	(2,700)	7,549	(837)	200	(637)	9,412	(2,500)	6,912
Carrying Charges - CDGM Consolidated Billing	182.65	6,888	(1,800)	5,088	(8,817)	2,300	(6,517)	(1,929)	500	(1,429)
Major Storm Reserve	182.66	56,647,042	(14,804,700)	41,842,342	(5,668,692)	1,481,500	(4,187,192)	50,978,350	(13,323,200)	37,655,150
RDM Deferral	182.70	5,301,708	(1,385,600)	3,916,108	(3,467,809)	906,300	(2,561,509)	1,833,899	(479,300)	1,354,599
Depreciation Under Reserve	182.74	16,406,149	(4,287,700)	12,118,449	(864,000)	225,800	(638,200)	15,542,149	(4,061,900)	11,480,249
Rate Adjustment Mechanism	182.75	271,185	(70,900)	200,285	15,133,133	(3,955,000)	11,178,133	15,404,318	(4,025,900)	11,378,418
Capital Based Tax	182.78	-	-	-	15,756,000	(4,117,800)	11,638,200	15,756,000	(4,117,800)	11,638,200
Earnings Adjustment Mechanism	(1) 182.80	293,504	(76,700)	216,804	(200,472)	52,400	(148,072)	93,032	(24,300)	68,732
Electric Vehicles Time of Use Deferral	182.82	13,779	(3,600)	10,179	985	(300)	685	14,765	(3,900)	10,865
Collect Costs for Asbestos Litigation	182.83	33,300	(8,700)	24,600	10,224	(2,700)	7,524	43,524	(11,400)	32,124
Carrying Charges - Collect Costs for Asbestos Litigation	182.84	1,054	(300)	754	255	-	255	1,309	(300)	1,009
CDGM Consolidated Billing	182.85	96,854	(25,300)	71,554	(227,933)	59,600	(168,333)	(131,079)	34,300	(96,779)
MTA Surcharge	182.91	825,137	(215,600)	609,537	652,795	(170,700)	482,095	1,477,932	(386,300)	1,091,632
Carrying Charges - Rate Adjustment Mechanism	182.92	239,343	(62,600)	176,743	(239,287)	62,600	(176,687)	56	-	56
EV Make-Ready	182.94	11,575,579	(3,025,300)	8,550,279	5,551,135	(1,450,800)	4,100,335	17,126,714	(4,476,100)	12,650,614
Carrying Charges - EV Make-Ready	182.98	820,810	(214,500)	606,310	771,314	(201,600)	569,714	1,592,124	(416,100)	1,176,024
Payment by Credit Card	254.25	315,135	(82,400)	232,735	130,106	(34,000)	96,106	445,241	(116,400)	328,841
Carrying Charges - Payment by Credit Card	254.26	8,367	(2,200)	6,167	1,177	(300)	877	9,544	(2,500)	7,044
Carrying Charges - LTD Interest Rate RY's 2 & 3	254.35	-	-	-	1,499,726	(392,000)	1,107,726	1,499,726	(392,000)	1,107,726
LTD Interest Rate RY's 2 & 3	254.36	-	-	-	30,018	(7,800)	22,218	30,018	(7,800)	22,218
Carrying Charges - Energy Efficiency - SC13 RNY Credit	254.73	1,985,238	(518,800)	1,466,438	(1,395,464)	364,700	(1,030,764)	589,774	(154,100)	435,674
Energy Efficiency & Heat Pump Programs	254.76	24,783,858	(6,477,300)	18,306,558	(8,488,237)	2,218,400	(6,269,837)	16,295,621	(4,258,900)	12,036,721
Stray Voltage - Electric	254.96	57,020	(14,900)	42,120	47,155	(12,300)	34,855	104,175	(27,200)	76,975
Carrying Charges - Stray Voltage	254.97	5,283	(1,400)	3,883	(5,199)	1,400	(3,799)	84	-	84
Total Debits - Electric		182,931,971	(47,809,400)	135,122,571	4,756,461	(1,243,000)	3,513,461	187,688,432	(49,052,400)	138,636,032
Net Electric Regulatory Deferral Balances		(38,393,556)	10,034,000	(28,359,556)	40,883,513	(10,684,600)	30,198,913	2,489,957	(650,600)	1,839,357

(1) Per Section VII, subpart B of the Joint Proposal in Cases 24-E-0461 and 24-G-0462, the listing of regulatory deferral balances included herein should represent those used in the development of Earnings Base. The select balances noted here are not included in the Company's determination of Earnings Base, but were included in an effort to provide Staff with a complete list of deferral balances that they may choose to review/audit.

Central Hudson Gas & Electric Corporation
Case 24-G-0462
Gas Regulatory Deferral Balances

Schedule F
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Description	PSC Acct	Actual Balance @ July 1, 2025			Rate Year Activity			Actual Balance @ June 30, 2026		
		Gross	Income Tax	Net	Gross	Income Tax	Net	Gross	Income Tax	Net
Variable Rate Interest		182.32	(7,430)	1,900	(5,530)	7,430	(1,900)	5,530	-	-
Carrying Charge - Variable Rate Interest		182.33	(396)	100	(296)	396	(100)	296	-	-
COVID - Lost Finance Charge Revenues		182.45	(706,407)	184,600	(521,807)	(163,338)	42,700	(120,638)	(869,744)	227,300
Property Taxes		182.48	-	-	-	(570,715)	149,200	(421,515)	(570,715)	149,200
Carrying Charges - Property Taxes		182.49	-	-	-	(10,945)	2,900	(8,045)	(10,945)	2,900
Carrying Charges - Make Whole Provision (TME 6.30.2022)		182.53	(110,951)	29,000	(81,951)	470,013	(122,800)	347,213	359,062	(93,800)
Carrying Charges - COVID Lost Revenue		182.61	(1,855)	500	(1,355)	(33,465)	8,700	(24,765)	(35,320)	9,200
Carrying Charges - Environmental SIR Costs & Recovery Deferral		182.86	(75,683)	19,800	(55,883)	65,675	(17,200)	48,475	(10,008)	2,600
Environmental Site Investigation & Remediation		182.68	(1,280,755)	334,700	(946,055)	1,121,752	(293,100)	828,652	(159,002)	41,600
Rate Adjustment Mechanism		182.76	(8,820)	2,300	(6,520)	4,809,425	(1,256,900)	3,552,525	4,800,605	(1,254,600)
Carrying Charges - Pension Plan		182.95	(21,977)	5,700	(16,277)	55,628	(14,500)	41,128	33,651	(8,800)
Negative Revenue Adjustments	(1)	254.37	(2,723,400)	711,800	(2,011,600)	1,913,400	(500,100)	1,413,300	(810,000)	211,700
Low Income Program		254.52	(2,105,482)	550,300	(1,555,182)	650,153	(169,900)	480,253	(1,455,329)	380,400
Energy Efficiency Programs		254.54	-	-	-	(502,405)	131,300	(371,105)	(502,405)	131,300
Carrying Charges - Energy Efficiency Programs		254.55	-	-	-	(9,748)	2,500	(7,248)	(9,748)	2,500
Carrying Charge - Low Income Program		254.56	(110,380)	28,800	(81,580)	55,486	(14,500)	40,986	(54,894)	14,300
CEF - NYSERDA		254.61	(1)	-	(1)	45,114	(11,800)	33,314	45,113	(11,800)
Carrying Charges - CEF NYSERDA		254.62	(5,652)	1,500	(4,152)	6,771	(1,800)	4,971	1,119	(300)
OPEB Overcollection		254.65	(184,279)	48,200	(136,079)	(25,006)	6,500	(18,506)	(209,285)	54,700
Carrying Charges - OPEB		254.66	(24,519)	6,400	(18,119)	(67,019)	17,500	(49,519)	(91,538)	23,900
Sales Tax Refund		254.68	(47,776)	12,500	(35,276)	(49,126)	12,800	(36,326)	(96,902)	25,300
Carrying Charge - Sales Tax Refund & Assessment		254.69	(3,452)	900	(2,552)	1,036	(300)	736	(2,416)	600
Carrying Charges - Energy Efficiency		254.72	(25,082)	6,600	(18,482)	(3,437)	900	(2,537)	(28,519)	7,500
Energy Efficiency		254.75	(714,206)	186,700	(527,506)	(350,537)	91,600	(258,937)	(1,064,743)	278,300
Gas Safety Remediation		254.78	-	-	-	(5,860,570)	1,531,700	(4,328,870)	(5,860,570)	1,531,700
Federal Tax Cut & Jobs Act - Protected Asset		254.89	(37,721,710)	9,858,600	(27,863,110)	681,802	(178,200)	503,602	(37,039,908)	9,680,400
Rate Moderator		254.93	(8,258,295)	2,158,300	(6,099,995)	2,755,947	(720,300)	2,035,647	(5,502,348)	1,438,000
Carrying Charges - Rate Moderator		254.94	(763,030)	199,400	(563,630)	407,729	(106,500)	301,229	(355,301)	92,900
Total Credits - Gas			(54,901,537)	14,348,600	(40,552,937)	5,401,448	(1,411,600)	3,989,848	(49,500,089)	12,937,000
Research & Development - Gas		188.20	95,924	(25,100)	70,824	(304,038)	79,500	(224,538)	(208,114)	54,400
Research & Development - Gas GRI Surcharge	(1)	188.22	71,531	(18,700)	52,831	27,277	(7,100)	20,177	98,808	(25,800)
Rate Case Expense Deferral		182.34	592,309	(154,800)	437,509	(231,315)	60,500	(170,815)	360,994	(94,300)
Misc Carrying Charges		182.35	13,775	(3,600)	10,175	(520)	100	(420)	13,255	(3,500)
Pension Plan		182.36	93,265	(24,400)	68,865	(393,265)	102,800	(290,465)	(300,000)	78,400
Carrying Charge - Non Pipe Alternative		182.39	34,626	(9,000)	25,626	(3,507)	900	(2,607)	31,119	(8,100)
Uncollectible Write-Offs		182.40	4,622,214	(1,208,000)	3,414,214	(3,176,622)	830,200	(2,346,422)	1,445,592	(377,800)
Carrying Charge - Uncollectible Write-Offs		182.41	131,420	(34,300)	97,120	98,106	(25,700)	72,406	229,526	(60,000)
Call Volume Overflow		182.42	-	-	-	148,940	(38,900)	110,040	148,940	(38,900)
Incremental Call Volume Overflow		182.43	4,575	(1,200)	3,375	(4,575)	1,200	(3,375)	-	-
Non Pipe Alternative		182.44	703,631	(183,900)	519,731	585,878	(153,100)	432,778	1,289,509	(337,000)
Arrears Management Program		182.50	1,624,002	(424,400)	1,199,602	(315,334)	82,400	(232,934)	1,308,668	(342,000)
Carrying Charge - Incremental Call Volume Overflow		182.52	-	-	-	1,618	(400)	1,218	1,618	(400)
Amortization of Management & Operational Audit Costs		182.56	149,867	(39,200)	110,667	(13,489)	3,600	(9,889)	136,378	(35,600)
Carrying Charges - Arrears Management Program		182.57	161,408	(42,200)	119,208	2,775	(700)	2,075	164,183	(42,900)
Federal Tax Cut & Jobs Act		182.58	3,380,000	(883,400)	2,496,600	(376,000)	98,300	(277,700)	3,004,000	(785,100)
Positive Revenue Adjustment	(1)	182.59	1,158,000	(302,600)	855,400	(942,000)	246,100	(695,900)	216,000	(56,500)
RDM Deferral		182.72	4,120,697	(1,076,900)	3,043,797	6,014,577	(1,572,000)	4,442,577	10,135,274	(2,648,900)
Carrying Charges - RDM Deferral		182.73	263,781	(68,900)	194,881	43,455	(11,400)	32,055	307,236	(80,300)
Depreciation Under Reserve		182.74	1,073,526	(280,600)	792,926	(57,000)	14,900	(42,100)	1,016,526	(265,700)
Carrying Charge - Deferred Gas Revenue Requirement of LPP Above Target		182.77	5,598	(1,500)	4,098	(3,715)	1,000	(2,715)	1,883	(500)
Make Whole Provision (TME 6.30.2022)		182.78	-	-	-	4,444,000	(1,161,400)	3,282,600	4,444,000	(1,161,400)
Leak Prone Pipe (LPP) - Gas Revenue Requirement of Miles Above Target		182.79	212,609	(55,600)	157,009	(188,847)	49,400	(139,447)	23,762	(6,200)
Earnings Adjustment Mechanism	(1)	182.81	1,152,926	(301,300)	851,626	(1,118,128)	292,200	(825,928)	34,798	(9,100)
MFC Net Lost Revenue		182.87	667,890	(174,600)	493,290	(4,284)	1,200	(3,084)	663,606	(173,400)
CC - MFC Net Lost Revenue		182.88	5,359	(1,400)	3,959	(4,974)	1,300	(3,674)	385	(100)
Gas Safety - Final Rule		182.90	22,280	(5,800)	16,480	(22,280)	5,800	(16,480)	-	-
MTA Surcharge		182.91	766,894	(200,400)	566,494	73,292	(19,200)	54,092	840,185	(219,600)
Carrying Charges - Rate Adjustment Mechanism		182.96	68,308	(17,900)	50,408	(68,298)	17,900	(50,398)	10	-
Carrying Charges - Gas Safety - Final Rule		182.97	(818)	200	(618)	818	(200)	618	-	-
Payment by Credit Card		254.25	182,832	(47,800)	135,032	(35,258)	9,200	(26,058)	147,574	(38,600)
Carrying Charges - Payment by Credit Card		254.26	6,402	(1,700)	4,702	(2,921)	800	(2,121)	3,481	(900)
LTD Interest Rate RY's 2 & 3 - Gas		254.35	-	-	-	374,932	(98,000)	276,932	374,932	(98,000)
Carrying Charges - LTD Interest Rate RY's 2 & 3		254.36	-	-	-	7,505	(2,000)	5,505	7,505	(2,000)
REV Demonstration Projects		254.57	312,064	(81,600)	230,464	1,055,402	(275,800)	779,602	1,367,466	(357,400)
Carrying Charge - REV Demonstration Projects		254.58	4,150	(1,100)	3,050	33,883	(8,800)	25,083	38,033	(9,900)
Total Debits - Gas			21,701,045	(5,671,700)	16,029,345	5,646,087	(1,475,400)	4,170,687	27,347,133	(7,147,100)
Net Gas Regulatory Deferral Balances			(33,200,492)	8,676,900	(24,523,592)	11,047,535	(2,887,000)	8,160,535	(22,152,956)	5,789,900

(1) Per Section VII, subpart B of the Joint Proposal in Cases 24-E-0461 and 24-G-0462, the listing of regulatory deferral balances included herein should represent those used in the development of Earnings Base. The select balances noted here are not included in the Company's determination of Earnings Base, but were included in an effort to provide Staff with a complete list of deferral balances that they may choose to review/audit.